



CORPORATE DONATIONS & SPONSORSHIP POLICY

NSML contributes to the economic growth of Nigeria and the benefits of its shareholders/stakeholders through providing services to the maritime and shipping industry.

NSML promotes good governance by insisting that its employees and contractors adhere to and promote NSML's Business Principles in all their business dealings and in relationships with Government and other authorities and agencies. All donations made by NSML will comply with the Company's Anti-Bribery and Corruption Policy.

NSML is committed to the sustainable development and diversification of the economic life and activities of its host communities and the Nigerian community at large.

As a responsible and resourceful corporate citizen, NSML actively pursues CSR initiatives and responds to requests for donations, or sponsorship of events, activities and projects which are either relevant to its business or consistent with its commitment to sustainable development and helping to build a better Nigeria.

NSML will consider donations and/or sponsorships which:

- Promote the activities and reputation of the company and its business principles, in Nigeria and abroad.
- Promote best practices in governance, HSE and sustainable development throughout the industry.
- Support the activities of recognized Professional Bodies and Associations relevant to NSML and its employees.
- Support the betterment of healthcare delivery in Nigeria and its host communities to enhance standards and practices, which promote the eradication/minimization of infirmity in general.
- Support education at all levels, capacity building initiatives and development of entrepreneurial skills for self-reliance.
- Support infrastructural development, and provision of related assets and equipment for contribution to overall development aspirations of the host communities
- Encourage sporting activities and events, particularly those that promote health, harmony, team spirit and healthy competition.
- Promote Science, Arts and Culture in Nigeria, as purveyors of lofty national and communal values.

NSML also considers, on an exception basis, requests for sponsorship or support from individual members of NSML's host communities who have specific needs subject to approval by NSML management.

NSML does not sponsor or donate to causes, events or activities which:

- Are primarily organised for profit, political or religious pursuits.
- Are illegal or promote disharmony and discord in and between communities.
- Raise potential conflict of interest amongst stakeholders and in particular, shareholders and/or employees of the company.
- Risk improper or unethical influences on either the company or the recipient or diminish the reputation of NLNG Shipping Management Ltd.

Donations to, or sponsorship, of an event/person or professional body etc. will not constitute an implied, or otherwise, endorsement of the general policies, activities or product of that entity.

The shareholders and management of NSML recognize the potential impact to reputation of the company that the granting of donations and/or sponsorships can have. Therefore, in granting any donation or sponsorship, due consideration is given to, such possible impacts on the company's reputation in its host communities, the country and globally.

ABDULKADIR K. AHMED

MD/CEO

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